

Management Report

StudentsofGranada.org

For the period ended December 31,2016



Prepared on

March 10,2017

2016 Project Focus:



PreK Classroom & Bathroom

Constructed a PreK Classroom and bathroom at the front of Carlos Bravo which can be re-purposed as the free dental clinic in the future. The mural was added by Masayan muralist Jairo Sandino in February 2017.

NGO Application

Applied for International NGO status - required for non-profit work in Nicaragua under a law that went into effect Jan. 2016. NGO status will enable us to move forward with several projects planned with NYU Dental College. Our application was approved in February 2017.



NYU Dental College Pilot

Students of Granada, School Directors and the NYU Dental Brigade

team conducted preliminary project evaluation, site visits, and dental exams in preparation for the 2017 preventative pilot scheduled for 4 schools and 2,000 students.



Free Dental Clinic

After 1 year, we finally secured release from customs and transported 3

complete dental units to Granada (shipped to Managua by PeaceWorks in May 2015). We expect to start work on clinic as in 4Q 2017.



Kitchen Repair

Upgraded the kitchen equipment and roof. 1,000 students are fed daily.

Technology

Installed technology in the Carlos Bravo school office to enable educators to work more efficiently, access updated curriculum and instruction, and support project communication - includes the school's 1st multi-tasking printer, laptops, internet, and phone.



Playground

Playground restoration and beautification never ends – and included fortifying the trees, new soccer nets, wall mural preparation, etc.

Books & School Supplies

We continued shipments of books for library, school, and health supplies – and explored the use of full mosquito nets to help reduce exposure to Zika.



Statement of Activity

January - December 2016

	Total
REVENUE	
Contributions Income - Cash	1,497.13
Gift In Kind Donations	28,351.77
Sales	444.00
Total Revenue	30,292.90
GROSS PROFIT	30,292.90
EXPENDITURES	
Business Expenses	
Taxes & Licenses	27.25
Total Business Expenses	27.25
Contract Services	
Accounting Fees (CPA Taproot donation to migrate to QuickBooks)	3,800.00
Legal Fees (Legal fees and associated expenses required to submit NGO application)	2,013.07
Outside Contract Services (Customs fees to release dental chairs)	350.00
Total Contract Services	6,163.07
Facilities and Equipment	
Donated Facilities (Required NGO Office in Granada)	1,600.00
Hardware, Construction Material (Construction of PreK classroom, bathroom & Kitchen roof)	2,279.22
Internet (Website hosting)	478.98
Repair & Maintenance (School kitchen repair)	250.00
Utilities (School propane and office internet and phone)	1,303.87
Total Facilities and Equipment	5,912.07
Fundraising and Marketing (Flea market, consign leather & ceramic goods)	584.85
Marketing and Publicity	49.68
Total Fundraising and Marketing	634.53
Operations	
Bank Charges	6.50
Office Supplies	16.92
Postage, Mailing Service (NGO submission)	233.44
Printing and Copying (NGO submission)	90.01
Software (TechSoup donation 5 year QuickBooks)	1,500.00
Telephone, Telecommunications	10.00
Total Operations	1,856.87
Other Types of Expenses	
Books, School Supplies	1,178.42
Computers & Peripherals Expenses	1,590.00
Health & Hygiene Supplies	374.00
Miscellaneous Expenses	390.00
Total Other Types of Expenses	3,532.42
Transportation	
Air Transport (Luggage and shipment fees, customs assistance)	2,141.31
Customs-Customs Agents	20.00

		Total
Truck Transport	(Dental Chairs)	232.19
Total Transportation		2,393.50
Travel and Meetings		60.00
Airfare	(6 trips NGO submission, Dental program evaluation)	2,914.58
Conference, Convention, Meeting	(Teacher Appreciation Day, strategic and dental program planning)	890.00
Lodging		1,369.16
Meals, per diem		2,709.02
Travel Transportation	(Trips to Managua to government offices, Ciudad Sandino - release Dental equip).	2,051.81
Total Travel and Meetings		9,994.57
Total Expenditures		30,514.28
NET OPERATING REVENUE		-221.38
NET REVENUE		\$ -221.38

Statement of Financial Position

As of December 31, 2016

		Total
ASSETS		
Current Assets		
Bank Accounts		
Checking Account		\$128.41
Total Bank Accounts		\$128.41
Other Current Assets		
Inventory - Flea Market		\$268.00
Undeposited Funds		\$ 25.00
Total Other Current Assets		\$293.00
Total Current Assets		\$421.41
TOTAL ASSETS		
LIABILITIES AND EQUITY		
Liabilities		
		\$600.00
Total Liabilities		\$600.00
Equity		
Prior Year Adjustments		\$265.36
Net Revenue		-\$221.38
Total Equity		\$ 33.98
TOTAL LIABILITIES AND EQUITY		\$633.98